

Panaji, 6th May, 2003 (Vaishaka 16, 1925)

SERIES I No. 5

OFFICIAL GAZETTE



GOVERNMENT OF GOA

EXTRAORDINARY

No. 2**GOVERNMENT OF GOA**

Department of Finance

Budget Division

Notification

1-45-2003-Fin(Bud)

Government of Goa hereby notifies the issue of 6.40 per cent Goa State Development Loan, 2013 of ten-year tenure.

Object of the Loan

1. (i) The proceeds of the loans will be utilised to swap high cost debt taken from Government of India.

(ii) The consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

Nomenclature

2. The Loan offered for subscription is 6.40 per cent Goa State Development Loan, 2013.

Method of issue

3. (i) The Goa State Government Loan will be sold through the Reserve Bank of India, Public Debt Office, Mumbai.

(ii) The sale will be on tap during banking hours from May 12, 2003. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after May 12, 2003 if it deems it appropriate and necessary to do so having regard to the borrowing requirement of Government of Goa and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems it appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) If partial allotment is required to be made due to over subscription, excess subscription will be refunded by the Reserve Bank of India to the respective subscribers as soon as possible and no interest will be paid on the amount so refunded.

Rate of interest

4. The Loan will bear interest at 6.40 per cent per annum from May 12, 2003. The interest will be paid half-yearly on November 12 and May 12 each year.

Application Form

5. (i) Applications for purchase of Goa State Development Loan should be submitted by interested persons in the prescribed form of application that may be obtained from Public Debt Office of the Reserve Bank of India, Mumbai.

(ii) The Application Form, duly filled in, together with payment therefor in cash or by Demand Draft/Bankers' Pay Order drawn payable to Reserve Bank of India/cheque drawn on account with R. B. I., at the place where the application is tendered should be submitted to the concerned office during the banking hours on the days specified above subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. The payment will include accrued interest on the nominal value of loan applied for from the date of commencement of tenure of the loan.

Issue Price

1. The "6.40 per cent of Goa State Development Loan, 2013" will be issued at par i. e. Rs. 100.

Commencement of the tenure

7. The tenure of the loan will commence from May 12, 2003.

Date of repayment

8. The Loan will be repaid at par on May 12, 2013 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Other terms and conditions

9. The other terms and conditions will be as per the provisions contained in the General Notification of Government of Goa bearing No. 1-45-97-Fin(Bud) dated April 1, 1997 as amended vide Notification No. 1-45-97-Fin(Bud) dated June 15, 1998 and Notification No. 1-45-97-Fin(Bud) dated 2nd September, 2002.

By order and in the name of the Governor of Goa.

Sd/- (Smt. Rina Ray), Secretary to the Government of Goa (Finance).

Panaji, 6th May, 2003.

The Chief General Manager
Reserve Bank of India
Public Debt Office
Fort, Mumbai - 400 001

Broker's Stamp with address

Application for 6.40 per cent Goa State Development Loan 2013

Pursuant to Government of Goa Notification No. 1-45-2003-Fin (Bud.) dated May 6, 2003.

*I/We _____/on behalf of (full name(s) in Block Letters) herewith tender *cash/Cheque drawn on Reserve Bank of India, Mumbai _____ (Name of the local PDO)/Banker's Pay order for Rs. _____ (Rupees _____) and request that securities of the 6.40 per cent: State Development Loan, 2013 of the Nominal value of Rs. _____ may be issued to *me/us in the form *Stock Certificate/Credit to *my/our SGL Account (No. _____).

2. *I/We desire that interest be paid at _____.

3. *I/We have read the terms and conditions governing the issuance of Loan in the aforesaid Government Notification and undertake to abide by the same and also by the terms and conditions as included in the prescribed Form of Application.

N.E. The applicant should not write anything in this cage. The entries will be filled in by the Public Debt Office	
	Initials Date
Application No.
Time of receipt
Cash/Cheque Drawn on Reserve Bank of India, Mumbai, (local PDO)/Banker's Pay Order received/realised on	
Credited to special Current Account on	
Examined	
Cash applications	
Register posted	
Indent No	
Scrip No.	
Card No.	
Voucher No.	

Signature/.....
Name in full
(Block Letters)
.....
.....
.....
Office Stamp
Address:
.....
.....
Tel. No.
Date :

*Delete which is not required

Notes

- (1) If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full names, occupations and address of the witnesses should be appended to their signatures.
- (2) If the application is made in the name of a registered body, the under noted documents, if not already registered at the Public Debt Office, should be submitted to the Public Debt Office along with the investment amount.
 - (i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under his official seal.
 - (ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/Bye-Laws of the Company/Body.
 - (iii) Certified copy of resolution in favour of the person/s authorised to deal in Government securities on behalf of the Company/Body together with his/their duly attested specimen signature(s).
- (3) Applicant should also complete a Mandate Form (obtainable from Public Debt Office) for remittance of half-yearly interest on Stock Certificate/s issued to them.

Terms and Conditions

- 1) The State Government stock will be issued for a minimum amount of rupees One Thousand (face value) and in multiple thereof.
- 2) Separate tender form should be completed for each bid.
- 3) Result of the auction/tap sale would be displayed at Reserve Bank of India, Mumbai Office, Fort, Mumbai/local Public Debt Office.
- 4) The Reserve Bank of India will have full discretion to accept or reject any or all bids either wholly or partially, it deemed fit, without assigning any reason.
- 5) Tenderer should check for himself the result of the auction/tap sale and, if successful, collect the letter of acceptance of the tender from Reserve Bank of India, Mumbai Office, Fort, Mumbai/local Public Debt Office.
- 6) In case of accepted tenders, the State Government Stock would be issued for the nominal amount applied as given in the bid.
- 7) Payment shall be made at the Reserve Bank of India, Mumbai Office, Fort, Mumbai/local Public Debt Office, in cash or by cheque drawn on it, or by Banker's Pay Order or by debit to Current account maintained with Reserve Bank of India and the required amount shall be deposited by the close of banking hours on May 12, 2003.
- 8) The State Government Stock will be issued to the parties by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India and in the form of stock Certificates to others.